

Sacyr iChallenges FAQs

What is Sacyr iChallenges?

Sacyr iChallenges is Sacyr's open innovation program: an open call that seeks the most pioneering solutions and technologies from the innovative ecosystem to jointly launch a Proof of Concept (PoC).

What are the main requirements to participate in Sacyr iChallenges?

The requirements to participate are:

To be an agent of the innovation ecosystem (companies with innovative solutions; companies of any size; technology companies; startups; scaleups; research centers; universities; startups and consulting firms) that provide innovative solutions to the challenges described above.

The applicant must be, in any case, a person of legal age, with legal capacity.

The product/service offered must be at the stage of a functional prototype, mature enough to be integrated and validated by customers.

The projects must be original: plagiarism means the immediate expulsion of the participant from the selection process and the impossibility of reapplying in future editions.

A minimum team dedicated to the project objective must be demonstrated.

What does iChallenges offer?

As a participant, you will have the opportunity to receive several benefits depending on the maturity stage of your company and your interests, including:

Boosting your brand

Strengthen your brand image and achieve greater visibility with the backing of a global infrastructure leader. Being part of the Sacyr ecosystem means being in the network of new business challenges and future opportunities.

Boosting your project

To make your solution known and receive commercial, technical, and strategic advice from our network of experts from Sacyr's business lines to take your project to the next level.

Validate your solution

Implement your project in a real business environment, validate the fit of the solution in the field with a funded proof of concept and count on the extensive portfolio of projects and strategic contacts, public and private, in more than 20 countries.

What does Sacyr iChallenges want in return?

Participants must be committed to the program and implement the project with which they have been selected. Participants must also respect the rules established by the program and accept the regulatory basis.

Can I participate in more than one challenge?

Yes, anyone can participate in more than one challenge.

What are we looking for?

The focus of Sacyr iChallenges is to look for the most innovative solutions and technologies that respond to our challenges and with which we can jointly perform a proof of concept. We are open to evaluate proposals for collaboration, but the focus of the program is not equity participation in the innovative agents.

How can I participate?

The process to participate in Sacyr iChallenges is very easy:

Register on the program's platform (<https://openinnovation.sacyr.com/>) and complete the form consisting of a series of questions about your project and company.

Is Sacyr iChallenges only open to Spanish innovators?

No! The iChallenges program is open to solutions from countries all over the world. In fact, 84% of the proposals submitted in 2023 were from outside Spain.

When are the application deadlines?

The application period is open from June 5, 2024 to August 1, 2024.

In which language should I present my solution?

In Spanish or English.

What is the process when the call for applications closes? What will happen if I am selected?

We will carry out a rigorous validation process based on four phases:

Evaluation of proposals

We will analyze all submitted projects (those that have completed the application form 100%) according to the evaluation criteria. Those with the greatest potential and fit will be selected in the top 20. You will receive a communication indicating whether you have reached this stage or not.

Top 20

The 20 shortlisted projects will be admitted to the second evaluation phase, which will include technical, commercial, and strategic aspects. During this phase, evaluations will be carried out by experts from the business units. In this phase, it is very likely that more detailed information will be needed depending on the specific doubts that arise. From there, a second comprehensive evaluation filter will be performed to select the top 5 innovative solutions.

Top 5: Focus Week

If you are selected among the top 5 projects, you will be invited to participate in a meeting with Sacyr's business line to clarify technical doubts and finalize the details of the potential proof of concept.

Sacyr Innovation Summit:

After a final evaluation, the 3 best projects will be selected and will be invited to attend the Sacyr Innovation Summit in Madrid during which they will participate in a working session with Sacyr's business line and will benefit from the media coverage of the event.

What happens if my project is not selected?

Sacyr is recognized for its continuous innovation, always looking for solutions to major challenges in each of its business lines. If you are not selected, you will continue to be part of the Sacyr ecosystem, which will give you the opportunity to be in the network of new business challenges and collaborations in future projects with one of the largest construction and infrastructure management companies in the world.

Still have questions? Any other useful information you need?

Write to us at: info@sacyrichallenges.com